

## beach, freeman, lim & cleland, LLP

## **List of Common Deductible Expenses**

## All Necessary Business Expenses

Accounting Fees Pension and Profit Sharing Plans

Advertising Postage
Attorney's fees Promotion

Auto Expenses Continuing Education

Bad Debts (if previously income)

Banking Fees

Conventions and Trade Shows
Depreciation & Amortization
Dues (professional or club)

Building Repairs and Maintenance Embezzlement Losses
Cafeteria Plan (Requires Plan) Employee Costs
Car and Truck Expenses Employee Benefits
Charitable Deductions Entertainment
Cleaning/Janitorial Equipment

Collection Expenses Freight or Shipping Costs
Commissions & Fees to Outside Parties Furniture and Fixtures
Computers and Tech Supplies Gifts (within limits)

Costs of Goods Sold Group Insurance (if qualifying)

Consulting Fees Health Insurance Internet Hosting and Services Insurance

Laundry While Traveling Interest
Legal & Professional Services Rent

License fees Repairs & Maintenance
Magazines Research and Development

Management Fees Retirement Plans
Materials Royalties

Materials Royalties

Maintenance Safe-deposit Box

Meals and Entertainment Storage rental

Medical Expenses Subcontractors

Membership Dues Taxes

Moving (Business)

Newspapers

Taxes

Telephone

Tolls

Office Supplies and Expenses Travel
Outside Services Utilities

Payroll Taxes for Employees Website Design

Parking Workers' Compensation